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## ABOUT US

The Canadian Organization of Paramedic Regulators (COPR), founded in 2009, is comprised of self-regulating colleges and government regulators of the Paramedic profession in Canada.

The purpose of COPR is to facilitate collective and collaborative action in current and future interests of pan-Canadian Paramedic regulation and to support the development of a common understanding of provincial and federal obligations that may impact regulator functions.

COPR administers the paramedic entry to practice examination for seven regulatory jurisdictions in Canada and serves as the single point of entry and body responsible for the preliminary assessment of credentials for internationally educated paramedics.

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### Vision

“COPR influences and progressively advances best practice in paramedic regulation.”

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### Mission

COPR’s mission is to use a progressive approach to promote and advance effective paramedic regulation through the following:

- Creating common unified standards for regulation of paramedics in Canada;
- Developing and creating evidence to establish and improve practice standards;
- Establishing harmonization of regulatory approach and standards of practice across the country as a priority;
- Establishing a data repository to house information relating to the regulation of paramedicine in Canada and beyond; and
- Supporting the effective regulation of paramedics in Canada through consistent collaboration and information sharing among paramedic regulators.

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### Values

COPR is committed to operating with integrity in the pursuit of excellence through:

**Collaboration:** Being cooperative, inclusive, reasonable and fair.

**Respect:** Listening to and appreciating differences between each other and in stakeholder relationships.

**Innovation:** Breaking new ground/contemporary approaches, analytical and responsive.

**Transparency:** Communicating with each other, stakeholders and the public in a way that is open, honest, comprehensive and reflected in action.

**Accountability:** Being accountable to each other, key stakeholders and the public.

***This Annual Report is a summary of activities for the April 1, 2020 – March 31, 2021, fiscal year.***

## CHAIR & EXECUTIVE DIRECTOR MESSAGE



**Chris Georgakopoulos**  
COPR Chair



**Chelsea Wilker**  
Executive Director

It is our pleasure to present the eleventh annual report for the 2020 - 2021 fiscal year on behalf of COPR.

It has been a year full of change as we navigated through the pandemic and were challenged with adapting to new ways of doing business, solely relying on virtual meetings and transitioning to a virtual proctored examination. While the year was anything but ordinary, it demonstrated that COPR is resilient to change and many of the “new” ways of business were seen as beneficial and will be considered for permanent incorporation into the organization for the long term.

Before we begin to highlight some of our activities, we want to recognize the dedication and support of all the individuals who form our Council, Committees and the organization’s staff. We are so fortunate to have a dedicated and cohesive team!

As the year began, COPR was tasked with pivoting quickly, transitioning the Primary Care Paramedic (PCP) and Advanced Care Paramedic (ACP) entry to practice examinations from delivery in a brick and mortar setting to a virtual proctored examination. Prior to the pandemic COPR was already delivering an online examination; this was not the case in many other professions, making the transition for COPR that much smoother. COPR delivered its first virtual proctored examination in June 2020 and continued to use this mode of delivery throughout the year.

In 2020, the Alberta College of Paramedics adopted the COPR PCP and ACP examinations for entry to practice, resulting in a substantial increase of candidates writing the COPR examination and moving the profession closer to a pan-Canadian examination! Seven out of ten provincial paramedic regulators use the COPR PCP/ACP examinations for entry to practice.

In 2020 the decision was made for COPR to develop and administer an Emergency Medical Responder (EMR) Examination with the first administration in May 2021. Five provinces in Canada license/register at the EMR level. Alberta, Saskatchewan and Manitoba will use the EMR examination for entry to practice.

On December 1, 2019, COPR went live with a pan-Canadian Paramedic Equivalency Assessment System (PEAS). COPR is the single point of entry for international applicants seeking registration/licensure/certification in Canada. During the year COPR completed 34 international applicant registrations, the bulk of candidates coming from Australia, South Africa, United Kingdom and the United States.

We would like to recognize the transition in paramedic regulation in Manitoba from government regulated to self-regulated. The Manitoba government made amendments to the Regulated Health Professions Act to include paramedicine and on December 1, 2020, paramedicine became a self-regulated profession.

In 2020 COPR changed the name of the Information Sharing Working Group to the Harmonization of Regulatory Practices Committee (HRPC) to better reflect and align with COPR’s Mission and Vision. The role of the HRPC is to assist COPR Council in efforts to harmonize paramedic regulatory practices and processes and to facilitate regulation and mobility of paramedics across Canada.

With the goal to promote harmonization of regulatory practices across the country, COPR conducted research related to standards and competency needs amongst paramedic regulators as well as the broad stakeholder group to:

- gain an understanding of the environment by exploring current processes and approaches in the use of standards and competency framework documents;
- identify issues and implications for COPR to develop a regulatory focused standards and competency profile framework;
- define the problem(s) to be solved via regulatory focused standards and competency profile framework; and
- decide on next steps and priorities for COPR regarding regulatory focused standards and competency profile framework.

COPR will continue to pursue work in this area throughout the 2021/2022 year.

COPR continued to participate on the Standards and Taxonomies for a Canadian Paramedic Information System (CPIS) project team. This project is designed to identify core concepts, models and taxonomies defining and describing paramedic practice in Canada with the intent of developing a standard for a national Canadian Paramedic Information System. COPR is pleased to be a member of the core team associated with this two-year project to develop a conceptual framework and evidence-informed national standards that will help shape a future Canadian Paramedic Information System.

Financially COPR finished the year strong. The transition to a remote exam proctoring model resulted in significant cost savings, allowing COPR to report a substantial (one-time) surplus. Although virtual proctoring was a significant contributor to the surplus, other factors also served to generate revenue for the organization:

- An increase in exam revenue due to the Alberta College of Paramedics adopting the COPR PCP and ACP exams in August 2020;
- An extension of the PEAS Project to March 31, 2021, which provided support for the Executive Director salary for 2020/21;
- Cancellation of all COPR Council, COPR Committees and staff travel in 2020/21 due to COVID-19.

As in the past, COPR maintains a three-year budget projection to ensure the ongoing sustainability of the organization and its programs. The three-year budget forecasts a breakeven and/or slight deficit budget particularly in the outyears. While COPR is in a solid financial position, it is important to create a plan to manage the unpredictability of the COPR revenue source, due in large part to its dependence on examination income. To ensure ongoing organizational sustainability COPR has also established a contingency fund to manage unanticipated significant events. With the surplus at the end of this fiscal year, COPR has positioned itself to restrict funds, and move the organization closer to meeting its target of establishing a \$1,300,000 contingency fund.

In closing, we would like to express a sincere thank you to all those who helped to make this past year so successful. The Directors – Amanda, Tim, Jacquie, Corene, Trish, Chris, Johanne, Eric, James, Matthew, Karl and Ken. Everyone's knowledge and expertise, commitment to the organization and collaborative efforts are sincerely valued and appreciated. An appreciation must be expressed to Dale, Tammy and Tim who have provided exceptional support to COPR in 2020/21 navigating uncharted waters!

It has been a pleasure supporting COPR's initiatives in 2020/2021 and we look forward to a new year ahead.

Respectfully submitted,

**Chris Georgakopoulos**  
COPR Chair

**Chelsea Wilker**  
Executive Director

# CONSTITUENT MEMBERS, DIRECTORS & STAFF

## Constituent Members

British Columbia Emergency Medical Assistants Licensing Board  
 Alberta College of Paramedics  
 Saskatchewan College of Paramedics  
 Manitoba Health, Emergency Medical Services Branch (until  
 November 30, 2020)  
 College of Paramedics of Manitoba (effective December 1, 2020)  
 Ontario Ministry of Health  
 Ministère de la Santé et des Services sociaux du Québec  
 College of Paramedics of Nova Scotia  
 Prince Edward Island Emergency Medical Services Board  
 Newfoundland and Labrador Paramedicine Regulation

## Directors

<b>Amanda Saville</b>	British Columbia Emergency Medical Assistants Licensing Board
<b>Tim Ford</b>	Alberta College of Paramedics
<b>Jacqueline Messer-Lepage</b>	Saskatchewan College of Paramedics
<b>Corene Debreuil Trish Bergal</b>	Manitoba Health, Emergency Medical Services Branch College of Paramedics of Manitoba
<b>Chris Georgakopoulos</b>	Ontario Ministry of Health
<b>Eric Pastor</b>	Ministère de la Santé et des Services sociaux du Québec
<b>Karl Kowalczyk</b>	College of Paramedics of Nova Scotia
<b>Matthew Leyenaar</b>	Prince Edward Island Emergency Medical Services Board
<b>Ken Driscoll</b>	Newfoundland and Labrador Paramedicine Regulation

## Executive

Chair	<b>Chris Georgakopoulos</b>
Chair-elect	<b>Tim Ford</b>
Treasurer	<b>Jacqueline Messer-Lepage</b>

## Staff and Contract Services

Executive Director	<b>Chelsea Wilker</b>
Examination Manager	<b>Tammy Leach</b>
Administrative Support Services	<b>Dale Broemeling</b>
Administrative & Examination Coordinator	<b>Tim Comerford</b>

# COMMITTEE MEMBERS

## COPR Executive

The role of the Executive Committee is to oversee COPR's Executive Director in the day-to-day management of COPR. The Executive Committee has the powers of the Board of Directors between Council meetings with respect to any matter that requires immediate attention.

- Chair: Chris Georgakopoulos
- Chair-elect: Tim Ford
- Treasurer: Jacqueline Messer-Lepage
- Past Chair: Karl Kowalczyk

## COPR Examination Committee

COPR administers the paramedic entry to practice examination for seven provinces across Canada. The role of the Examination Committee is to monitor and evaluate the COPR examination development and administration process.

- Kimber Lea Fiege (Chair)
- Cheryl Aucoin
- Jacquie Messer-Lepage
- Leith Saunders
- Denise D'Souza
- Eric Pastor
- Karl Kowalczyk
- Ken Driscoll (Chair-elect)
- Matthew Leyenaar

## COPR Harmonization of Regulatory Practices

The COPR Harmonization of Regulatory Practices Committee (HRPC) assists COPR Council in efforts to harmonize paramedic regulatory practices/processes to facilitate regulation and mobility of paramedics across Canada.

- Mathew Coleman (Chair)
- Tim Ford
- Jennifer Williams
- Chris Ewacha
- Denise D'Souza
- Eric Pastor
- Karl Kowalczyk
- Ken Driscoll (Chair-elect)
- Chris Hood
- Collin Dares

## COPR Paramedic Equivalency Assessment System Advisory Committee

The COPR Paramedic Equivalency Assessment System Advisory Committee (PEASAC) assists the COPR Executive Director in assessing COPR policies and processes to ensure COPR's initial assessment of internationally educated applicants is conducted in a consistent and effective manner prior to applicants beginning the registration/licensure process at the provincial level.

Mathew Coleman  
Tim Ford  
Jacqueline Messer-Lepage  
Trish Bergal  
Chris Georgakopoulos  
Eric Pastor  
Karl Kowalczyk  
Matthew Leyenaar  
Ken Driscoll  
Chris Hood  
Stacy Ridgely  
Anne-Marie Paquet

## COPR Examination Maintenance Committee

The role of the Examination Maintenance Committee (EMC) is to develop and review examination questions based on the examination blueprint formed from the 2011 Paramedic Association of Canada National Occupational Competency Profile, establish a standard score and validate examination forms.

- Mat Coleman, Aileen Boyd, Tyrone Trotter, Ryan Ackerman, Stephen Abbott, Jodie Marshall, Emmett Wallace, Ryan Greene and Peter Sidoruk – British Columbia
- Ian McEwan and Cliff LeMoal, Jamie Germain, Marie Marabelli, Bobby (Akash) Singer, Derek Cox – Alberta
- Connie-Jo Wilson, Kathy Christmann, Carla Roy, Jan Hiebert, Dave Manley, Dylan Powel, Kim Lines, Len Rostotski, Michael Meyer and Rachel-Lee Tyler – Saskatchewan
- Evelyn Green, Nathan Buhler, Paul Nairns, Stephen Brglez, Sally Shurvell, Tammie McConnell, Ava Grexton and Michael Wiens – Manitoba
- Neil Hebb and Lori Smith – Ontario
- Nathalie Robin – Quebec
- Derek LeBlanc, Janel Swain and John Mosher – Nova Scotia
- Colin Pennell and Ron Francis – Newfoundland & Labrador
- Ryan O'Meara – Prince Edward Island

# EXAMINATION

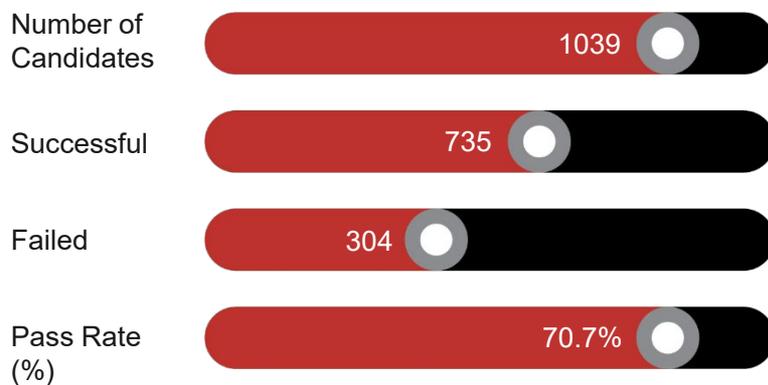
2020/2021 was an exciting time for the COPR Examination program. Here are some highlights:

- COPR, in conjunction with its examination partner, Yardstick Assessment Strategies transitioned the COPR examination delivery from in-person test centres to online, virtually proctored examinations to continue to deliver top-quality primary care and advanced care paramedic entry to practice examinations during the COVID-19 pandemic.
- Alberta began using the COPR examinations as their entry to practice examinations.
- COPR decided to expand its offerings to include an Emergency Medical Responder (EMR) examination.
- Content experts were recruited to author, review and maintain the EMR examination.
- The former Examination Working Group transitioned to the Examination Maintenance Committee (EMC).
- Due to COVID-19 restrictions, the EMC met virtually during the 2020/2021 time-period to author and review new content for the examination.
- Tammy Leach transitioned from contract Examination Manager to a full-time member of the COPR team and Tim Comerford joined COPR as a full-time Administrative and Examination Coordinator.
- COPR created a central examination registration system using Thentia and piloted central registration starting with EMR candidates.

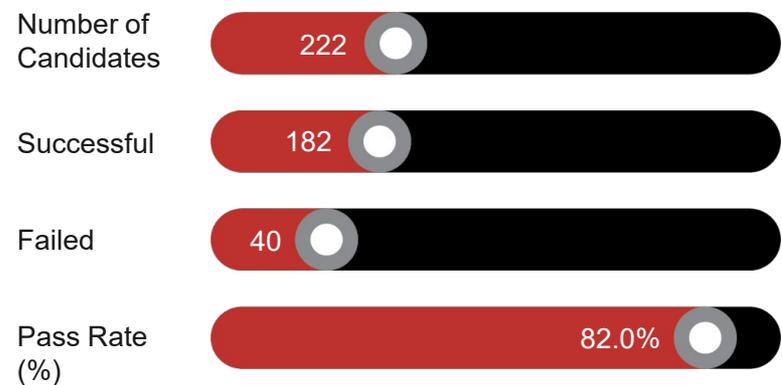
## Examination Statistics

### Canadian-Educated Candidates:

#### Practice Level: Primary Care Paramedic

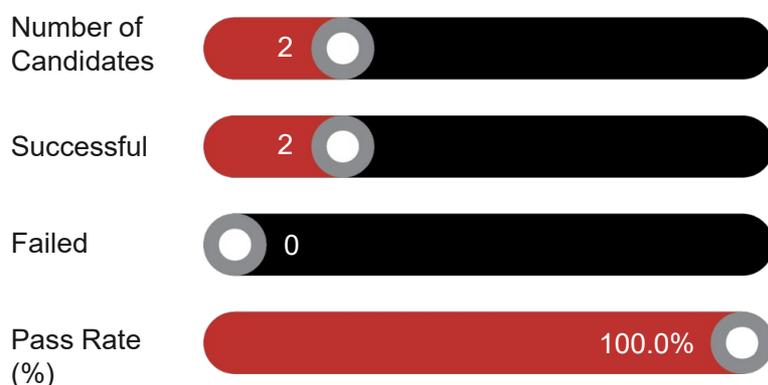


#### Practice Level: Advanced Care Paramedic

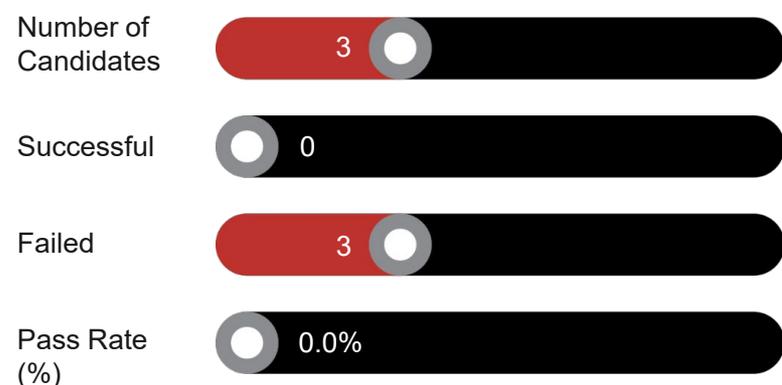


### Internationally-Educated Candidates:

#### Practice Level: Primary Care Paramedic



#### Practice Level: Advanced Care Paramedic



# Paramedic Equivalency Assessment System



**Primary Care Paramedic**

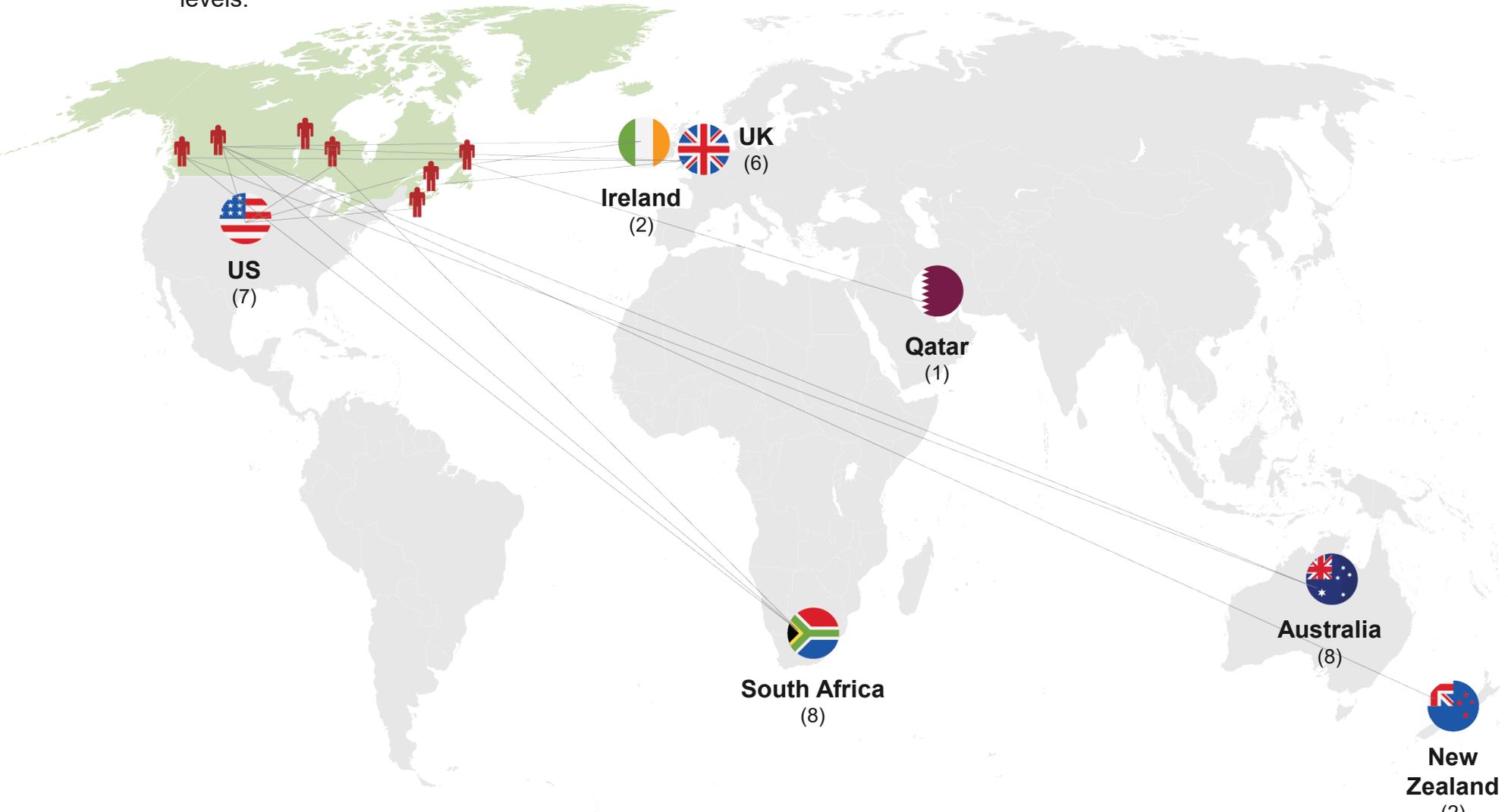
**Applicants (16)**



**Advanced Care Paramedic**

**Applicants (18)**

In Canada, provincial paramedic regulators have the legislated authority to grant registration/licensure/certification to individuals to practice as paramedics. These regulators utilize COPR to assist them in assessing credentials of international applicants prior to those applicants completing provincial regulatory requirements. COPR assesses at both the Primary Care Paramedic and Advanced Care Paramedic levels.



Provinces	Primary Care Paramedic	Advanced Care Paramedic
BC	9	2
PEI	1	1
AB	4	9
ON	0	4
NS	0	1
NL	1	1
MB	1	0

## 2019 – 2022 Strategic Plan



### REGULATORY STANDARDS

Development of regulatory specific standards



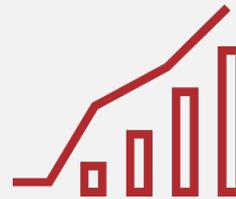
### COMMUNICATIONS

Focused communications to build “brand” recognition and reinforce collaborative relationships



### GOVERNANCE

Fully implement governance framework



### DATA ANALYTICS

Develop data analytics strategy



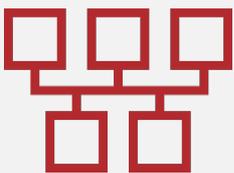
### FINANCIAL CONTROLS

Evaluate and enhance financial controls



### FUNDING

Evaluate funding



### ORGANIZATIONAL SUSTAINABILITY

Define requirements specific to organizational culture and continuity



### EXAMINATION

Increase examination adoption



### RISK MANAGEMENT

Establish a risk management approach to enterprise-wide operations

# STATISTICS

## Registrant Numbers per Jurisdiction

	Emergency Medical Responder	Primary Care Paramedic	Intermediate Care Paramedic	Advanced Care Paramedic	Critical Care Paramedic	Total
BC	2445	4478	N/A	644	121	7688
AB	1555	4134	N/A	2928	N/A	8617
SK	299	1146	121	316	N/A	1917
MB	330	1298	333	274	17	2252
ON	N/A	7581	N/A	1761	110	9452
QC	N/A	5591	N/A	60	N/A	5651
NB	N/A	1107	N/A	76	N/A	1183
NS	N/A	744	72	449	23	1288
PEI	N/A	92	13	78	N/A	183
NL	358	571	N/A	89	1	1019
Total	4987	27075	206	6675	305	39248

**Note:** This information is for active, licensed/registered/certified members.

The Paramedic Association of New Brunswick is not a constituent member of COPR.



## AWARDS

Every year COPR recognizes the candidates who score the highest on the PCP and ACP examinations.

### PCP Award Recipient – **Kaden Arnason**

Kaden was born in Winnipeg, Manitoba and grew up just north of Winnipeg, in Clandeboye, where he has been an active member of both the Clandeboye Fire Department for 6 years, and the Clandeboye Medical First Responder (MFR) program over the past 2.5 years.

Kaden attended the University of Winnipeg from 2013-2017 and graduated with a BSc. majoring in biochemistry, while taking his Emergency Medical Responder (EMR). Having the opportunity to work alongside EMS, and local members of the fire department and MFR in Clandeboye, Kaden knew that he wanted to be in the field of EMS. He pursued Primary Care Paramedic (PCP) through CritiCare in Winnipeg in 2019 where he graduated atop his class.

Since graduating, Kaden has been working in Mafeking and Swan River full time and is proud to work alongside the many great people he has met.

Kaden would like to extend thanks to everyone who has been there for him during his journey. From the members of the Clandeboye Fire Department and Clandeboye MFR for the opportunity to serve his community, his friends and classmates for their ongoing support, the instructors and staff from CritiCare, his Mom, Dad and sisters for their support and motivation, and lastly the colleagues and friends including both Eytan and Devin from Parkland Station 5.





## AWARDS

### ACP Recipient – **Michael Turconi**

Michael Turconi grew up in the outskirts of Milan, Italy. He completed high school in a military boarding institution. Michael joined the Army with the objective of becoming a Special Forces soldier. He volunteered for Special Forces selection in 2012 and fulfilled a lifelong passion for medicine by specializing as a NATO Special Operations Combat Medic (NSOCM). He deployed three times to Iraq as the senior medic for Special Forces Operational Detachment 51 of the 9th Regiment "Col Moschin". Michael was recognized as the International Medic of the Year 2017 by the Special Operations Medical Association (Charlotte, USA) and awarded a Silver Cross for Merit by the Italian Army.

Michael immigrated to Canada in 2018 and pursued paramedic equivalency in Newfoundland receiving his PCP designation in 2019. In October 2020 Michael joined Eastern Health Paramedicine and Medical Transport (PMT) in St. John's where he currently works as an ACP.

Michael is a Board Certified Flight and Tactical Paramedic (FP-C, TP-C), a Tactical Combat Casualty Care instructor and holds a Bachelor of Science in Paramedic Studies with First Class Honours obtained at University College Cork (UCC), Ireland. Michael has published multiple peer reviewed papers and contributed to the US Department of Defense Joint Trauma System Clinical Practice Guidelines on sepsis management in the field. He has also participated as a speaker and lecturer at conferences in USA, Italy, Ireland, Germany and Australia.

Parallel to paramedic practice, Michael collaborates with numerous private and government organizations as a consultant in military and tactical medicine. He also collaborates as an instructor for the online platform Master Your Medics.

Michael would like to thank his family in Italy and his partner Lesley for constantly supporting his ambitions. He says he owes many thanks to the Newfoundland paramedicine community as well, particularly at Eastern Health and 13910, for accepting him as one of their own. *Usque ad finem!*"



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## FINANCIAL STATEMENTS

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# Independent Auditors' Report

## To the Members of Canadian Organization of Paramedic Regulators

### *Report on the Audit of the Financial*

#### *Statements Opinion*

We have audited the financial statements of Canadian Organization of Paramedic Regulators, which comprise the statement of financial position as at March 31, 2021, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2021, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

#### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.



## Independent Auditors' Report (continued)

### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Regina, Saskatchewan  
June 16, 2021

*BERGER CAVAN GROUP LLP*  
Chartered Professional Accountants

STATEMENT OF OPERATIONS  
AS AT MARCH 31, 2021

Canadian Organization of Paramedic Regulators

Statement of Operations

For the year ended March 31	2021	2020
<b>Revenues</b>		
Exam test revenue	\$ 1,008,513	\$ 565,350
Membership dues	103,112	103,112
PEAS Project (note 5)	120,682	285,441
Preparation Test	71,738	25,725
Assessment of international applicants	16,600	3,959
	1,320,645	983,587
<b>Expenditures</b>		
Exam Operations	330,182	304,744
Salaries and administrative services	219,062	183,627
PEAS Project	56,422	211,613
Professional Affiliation	18,407	1,248
Operational	14,975	15,523
Communication	7,691	83
Office	5,088	972
Special projects	4,500	-
Amortization	3,326	-
Interest on long-term debt	2,711	-
Exam Maintenance Committee	1,709	114,585
Meetings	-	9,115
	664,073	841,510
<b>Excess of revenues over expenditures</b>	<b>\$ 656,572</b>	<b>\$ 142,077</b>

STATEMENT OF CHANGES IN NET ASSETS  
AS AT MARCH 31, 2021

**Canadian Organization of Paramedic Regulators**

**Statement of Changes in Net Assets**

	Balance, beginning of year	Excess of revenues over expenditures	2021 Balance, end of year
Unrestricted	\$ 408,897	\$ 656,572	\$ 1,065,469
Exam program contingency fund	145,679	-	145,679
	<b>\$ 554,576</b>	<b>\$ 656,572</b>	<b>\$ 1,211,148</b>
	Balance, beginning of year	Excess of revenues over expenditures	2020 Balance, end of year
Unrestricted	\$ 266,820	\$ 142,077	\$ 408,897
Exam program contingency fund	145,679	-	145,679
	<b>\$ 412,499</b>	<b>\$ 142,077</b>	<b>\$ 554,576</b>

STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2021

Canadian Organization of Paramedic Regulators

Statement of Financial Position

March 31,	2021	2020
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 1,081,243	\$ 468,497
Cash segregated for contingency fund	145,679	145,679
Accounts receivable	1,746	15,979
Prepaid expenses	32,729	36,778
	1,261,397	666,933
Property and equipment (note 3)	2,099	-
Intangible Assets (note 4)	405,016	-
	\$ 1,668,512	\$ 666,933
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accrued liabilities (note 6)	\$ 60,817	\$ 38,847
Wages payable	7,323	2,423
Deferred contributions (note 5)	-	71,087
Current portion of long-term debt (note 7)	68,401	-
	136,541	112,357
Long-term debt (note 7)	320,823	-
	457,364	112,357
<b>Fund balances</b>		
Unrestricted (note 8)	1,065,469	408,897
Exam program contingency fund (note 9)	145,679	145,679
	1,211,148	554,576
	\$ 1,668,512	\$ 666,933

Commitments (note 10)

Approved on behalf of the board:



Member



Member

STATEMENT OF CASH FLOWS  
AS AT MARCH 31, 2021

<b>Canadian Organization of Paramedic Regulators</b>		
<b>Statement of Cash Flows</b>		
<b>For the year ended March 31</b>	<b>2021</b>	<b>2020</b>
<b>Cash provided by (used for)</b>		
<b>Operating activities</b>		
Excess of revenues over expenditures	\$ 656,572	\$ 142,077
Item not affecting cash		
Amortization	3,326	-
	659,898	142,077
<b>Change in non-cash working capital items</b>		
Accounts receivable	14,233	(429)
Prepaid expenses	4,049	(24,888)
GST	-	(3,387)
Accounts payable and accrued liabilities	21,970	(774)
Wages payable	4,900	568
Deferred contributions	(71,087)	(25,225)
	633,963	87,942
<b>Financing activities</b>		
Increase in long-term debt	401,513	-
Repayments of long-term debt	(12,289)	-
	389,224	-
<b>Investing activities</b>		
Purchase of property and equipment	(3,148)	-
Purchase of intangible assets	(407,293)	-
	(410,441)	-
<b>Increase in cash</b>	<b>612,746</b>	<b>87,942</b>
<b>Cash, beginning of year</b>	<b>614,176</b>	<b>526,234</b>
<b>Cash, end of year</b>	<b>\$ 1,226,922</b>	<b>\$ 614,176</b>

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## Canadian Organization of Paramedic Regulators

### Notes to the Financial Statements

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March 31, 2021

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**1. Basis of preparation**

The organization has prepared its financial statements in accordance with Canadian accounting standards for not-for-profit organizations.

**2. Significant accounting policies**

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies are detailed as follows:

**(a) Cash equivalents**

Cash and cash equivalents consist of cash on hand and bank deposits.

**(b) Revenue recognition**

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Investment income includes dividends and interest income recorded on the accrual basis, as well as realized investment gains and losses and unrealized gains and losses on financial instruments subsequently measured at fair value. Investment income is included in the statement of operations, deferred or reported directly in net assets depending on the nature of any external restrictions imposed on the investment income.

Revenue from the sale of services is recognized upon provision of the services to the purchaser.

**(c) Use of estimates**

The preparation of the financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant items subject to such estimates and assumptions include an estimate of the useful lives of tangible and intangible capital assets. Actual results could differ from those estimates.

NOTES TO THE FINANCIAL STATEMENTS  
AS AT MARCH 31, 2021

Canadian Organization of Paramedic Regulators

Notes to the Financial Statements

March 31, 2021

3. Property and equipment

			2021	2020
	Rate	Cost	Accumulated amortization	Net book value
Computer equipment	\$	3,148	\$ 1,049	\$ 2,099
				\$ -

4. Intangible assets

			2021	2020
	Cost	Accumulated amortization	Net book value	Net book value
Intangible assets	\$ 407,293	\$ 2,277	\$ 405,016	\$ -

5. Deferred contributions

Paramedic Equivalency Assessment System (PEAS) Project

	2021	2020
Beginning balance	\$ 71,087	\$ 96,312
Contributions received	49,595	260,216
Amount recognized as revenue	(120,682)	(285,441)
	\$ -	\$ 71,087

6. Government remittances

Included in accounts payable is government remittances payable of \$2,165 (2020 - \$1,054) consisting of statutory payroll deductions.

NOTES TO THE FINANCIAL STATEMENTS  
AS AT MARCH 31, 2021

Canadian Organization of Paramedic Regulators

Notes to the Financial Statements

March 31, 2021

7. Long-term debt

	2021	2020
Alberta College of Paramedics loan payable in quarterly instalments of \$15,000 matures November 2025. The loan bears no interest and has been discounted by implied interest of 4.0% per annum. The amount of the discount is \$26,606. The debt is secured by intellectual property with a net book value of \$270,683	\$ 258,394	\$ -
Alberta College of Paramedics payable in quarterly instalments of \$7,250 maturing in May 2026. The loan bears no interest and has been discounted by implied interest of 4.0% per annum. The amount of the discount is \$14,170. The debt is secured by intellectual property with a net book value of \$134,333	130,830	-
	389,224	-
Less current portion	68,401	-
Due beyond one year	\$ 320,823	\$ -
Estimated principal repayments are as follows:		
2022	\$ 68,401	
2023	77,308	
2024	80,458	
2025	83,734	
2026	72,142	
Subsequent years	7,181	
	\$ 389,224	

8. Unrestricted Net Assets

Unrestricted net assets represent the operating equity of the Organization.

9. Exam Program Contingency Fund

Exam program contingency fund represents a general contingency reserve for the exam program. The Organization has historically contributed to the fund on an annual basis, based on financial performance.

There were no transfers during the year.

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## Canadian Organization of Paramedic Regulators

### Notes to the Financial Statements

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March 31, 2021

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#### 10. Commitments

The organization has entered into a contractual agreement with Yardstick Software Inc. to administer examination testing on behalf of the Organization. The contract expires on March 31, 2021 and requires an annual fee of \$130,925.04.

#### 11. Financial instruments

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The required disclosures provide information that assists users of financial statements in assessing the extent of risk related to financial instruments.

##### (a) Credit risk

Credit risk is the risk that one party to a transaction will fail to discharge an obligation and cause the other party to incur a financial loss. The organization does have credit risk in accounts receivable of \$1,746 (2020 - \$15,979). In the opinion of management the credit risk exposure to the organization is low and is not material.

##### (b) Liquidity risk

Liquidity risk is the risk that the organization cannot repay its obligations when they become due to its creditors. The organization reduces its exposure to liquidity risk by ensuring that it documents when authorized payments become due. The organization does have a liquidity risk in the accounts payable and accrued liabilities of \$60,817 (2020 - \$38,847). In the opinion of management the liquidity risk exposure to the organization is low and is not material.

#### 12. Comparative figures

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

